

Yong Chae SEOMUN

Senior Advisor

TEL +82-2-6200-1926 FAX +82-2-6200-0820 E-MAIL ycsm@jipyong.com

Mr. Yong Chae Seomun is a Senior Advisor in the Finance Group. Mr. Seomun served 30 years with the financial regulators of Korea, starting with the Bank Supervisory Service at the Bank of Korea, which was later integrated into the Financial Supervisory Service. He has extensive experience and expertise in the areas of inspection and sanctions gleaned from his years of service with the regulators. He was particularly responsible for the supervisory issues related to credit management, restructuring and credit information management of large corporations.

Mr. Seomun also served as a standing member of an auditing committee at KB Kookmin Card for 3 years from March 2011, which broadened his understanding of the financial market and offered him the opportunity to get directly involved with internal compliance at a private financial institution.

Education

2013 Graduate School of Advanced Management Program, Korea National University of Arts (CAP)

2008 Graduate School of Advanced Management Program, Yonsei University (AMP)

1994-1995 Manchester Business School (International Managers Program)

1984 Sungkyunkwan University (B.A.)

Experience

2014-Present JIPYONG LLC

2018-2023 Outside Director, The Jeonbuk Bank Ltd.2011-2014 Chief Audit Executive, KB Kookmin Card

1999-2011 Financial Supervisory Service (FSS): Director General, Planning & Coordination Bureau; Director,

Corporate Credit Office II; Director, Enforcement Review Office; Team head, Bank/Non-bank
Team under Enforcement Review Office; Team head, Monitoring Team under Non-bank
Financial Institutions Examination Bureau; Team head, Planning Team under Planning &
Coordination Bureau; Team head, Credit Information Team under Credit Supervision Bureau;
Secondment to London office; Team head, Credit Management Team under Credit Supervision

Bureau.

1984-1998 Office of Banking Supervision under the Bank of Korea: Secondment to the Structural Reform

Task Force under the Financial Supervisory Commission; Credit Management Bureau;

Supervision & Planning Bureau; Examination & Supervision Bureau.

Speaking Engagements and Publications

2023 Financial Consumer Protection Act Commentary (Co-author), Pakyoungsa

Languages

Korean

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