

Joong Sung AHN

Partner

TEL +82-2-6200-1805
FAX +82-2-6200-0820
E-MAIL jsahn@jipyong.com

Mr. Joong Sung Ahn is the chair of the Capital Markets and PE Group at Jipyong. His practice primarily focuses on Private Equity (PE), M&A, IPOs & Capital Markets, Financial Regulation, and Business Combinations. He has lectured on private equity laws and regulations at the Korea Financial Investment Association (KOFIA) for several years and possesses extensive experience and distinguished expertise in the PE sector through close cooperation with financial supervisory authorities and market participants.

In particular, Mr. Ahn provides systematic and professional advisory services for PE-related domestic and cross-border investment matters such as M&A and various legal issues arising therefrom. He possesses a wealth of experience in M&A for various domestic and international PEs, as well as diverse PE investment methods such as Pre-IPO and Mezzanine investments and exit strategies, while continuously exploring high-level theoretical knowledge and maintaining an excellent track record in advisory services. Based on his accumulated experience, he successfully provides one-stop advisory services, including step-by-step strategies and transaction structuring required for PE investment, legal due diligence on target companies, assistance in preparing and executing contracts reflecting various transaction methods, and regulatory permits related to transaction structures such as business combination filings.

Furthermore, as Legal Advisor to the PEF Managers Council, Mr. Ahn provides counsel on various legal matters regarding the domestic PE system led by the Council and offers close and systematic advisory services for its operations. He also holds annual seminars for the management departments of the Council's member firms on major PE policies, systems, and compliance, contributing significantly to enhancing the capabilities and networking of member firms. Through timely seminar topics such as "Explanatory Note on the PEF System under

the Amended Capital Markets Act regarding the Restructuring of the Private Equity Framework (2023)," "Strategies for Upgrading PE Management Infrastructure, including Internal Controls (2024)," and "Trends in the PEF System and Strategies for Improving Compliance Risk Management Systems (2025)," he has addressed various issues related to the domestic PE system. He has explored specific ways to upgrade internal control infrastructure for PEF managers, such as establishing effective internal control systems, preventing conflicts of interest, and implementing mechanisms to block employee misconduct. He has also examined recent inspection trends and key cases from supervisory authorities to provide implications for the PEF market and check specific items requiring attention in the operation and management of PEFs under relevant laws. This has helped pave the way for improving management infrastructure to enhance the credibility of the domestic PE industry and establish a sound transaction order.

Mr. Ahn passed the Korean Bar Examination in 2010 and completed the Judicial Research and Training Institute's apprenticeship program in 2013. He served as a Public-Service Advocate at the Incheon Branch of the Korea Legal Aid Corporation, the Regulatory Reform & Legal Affairs Office of the Financial Services Commission (FSC), and the Litigation Division of the Korea Fair Trade Commission (KFTC).

Education

2014	Yonsei University (LL.M.)
2009	Yonsei University (LL.B.)

Experience

2016-Present	JIPYONG LLC
2024-Present	Member, Sanctions Deliberation Committee, Venture Investment Company and Venture Capital Association of Ministry of SMEs and Startups
2022-Present	Legal Counsel, Private Equity Fund (PEF) Managers Council
2013-Present	Lecturer, Korea Institute of Financial Investment under the Korea Financial Investment Association
2013-Present	Member, Korean Securities Law Association, Korea Financial Law Association, Financial Supervisory Law Association
2015-2016	Judge advocate, Office of Director of Litigation (secondment), Korea Fair Trade Commission
2014-2015	Judge advocate, Office of Regulatory Reform Officer (secondment), Financial Services Commission
2013-2014	Judge advocate, Incheon Branch of Korea Legal Aid Corporation
2013	Judicial Research and Training Institute, Supreme Court of Korea

Honors and Recognitions





2025-2026	Next Generation Partner in Capital Markets, Legal 500
2025	Best Lawyer in M&A · PE Practice, JoongAng Ilbo and Korea In-House Counsel Association
2023-2026	Leading Lawyer (Highly Regarded) in Private Equity, IFLR1000
2023	Rising Star in VC & Venture, JoongAng Ilbo
2021-2026	Leading Lawyer in Securities and Finance Practice, Legal Times
2020-2024	Leading Associate in Capital Markets, Legal 500

Speaking Engagements and Publications

2026	Functions and Roles of Private Equity Funds (PEFs): Re-evaluating Their Impact, BFL No. 136, Center for Financial Law, Seoul National University
2025	Private Equity and M&A Trends 2026 (Co-author), Jium Media
2021	Shareholder Activism and Stewardship Code (Co-author), Pakyoungsa
2019	Lexology Getting The Deal Through: Aviation Finance & Leasing 2019 - Korea Chapter (Law Business Research)
2014	Study on the Civil Liability for Insider Trading Under the Financial Investment Services and Financial Investment Services and Capital Markets Act (Master's thesis), Yonsei University
2014	Insider's Obligation to Report and Return Short Swing Profits, Yonsei Global Business Law Review, Vol. 6, Issue 1, Yonsei University Center for Global Business and Law

Bar Admissions & Qualifications

2013	Korea

Languages

Korean / English

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